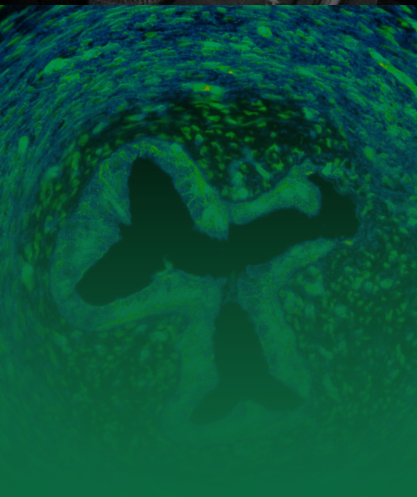


# THANK YOU

YOUR SUPPORT MEANS THE WORLD TO US



# TOGETHER WE WILL

BE WHAT THE WORLD NEEDS



**Your support of *The Be What the World Needs Campaign* is not only critical to USask students, researchers, and faculty, but essential to fostering provincial, national and global economic and social growth. Your help provides us with the tools to face today's greatest challenges. By giving to our campaign priorities—critical research, Indigenous achievement, student success, and visionary spaces—you are helping USask lead future discoveries, ideas and solutions that will make the world a better place.**

As we embark on this ambitious campaign to raise \$500 million for USask, your unwavering commitment to our institution is more important than ever.

Throughout the past year, our donors were instrumental in supporting students as they returned to campus. Because of you, we were able to provide USask students with mental health supports, scholarships and the resumption of experiential learning and study abroad opportunities. With your continued support, we are expanding scholarship opportunities for all students and introducing programs that offer the skills needed in today's workforce.

Thanks to donors like you, we will continue to expand efforts to work with – and for – the Indigenous communities we serve. We will advance our commitment to Indigenization and Reconciliation, as we strive to be the most welcoming place that we can be for all Indigenous students, faculty, staff, alumni and their communities.

With your support, we have established OPUS, a start-up incubator for aspiring USask entrepreneurs to support Saskatoon as the second-fastest growing IT hub in the country. Continued donor support will allow us to carry

out research in critical areas including food and water security, the complex challenges of health care and addressing the needs of our aging population.

Your generosity is also helping us to create new visionary spaces and gathering places for people to collectively tackle the challenges of tomorrow. With your help, we will renovate and expand many of our teaching, research and student spaces to serve our growing enrolment.

It is with deep gratitude that we recognize your support as the pathway to a brighter future for this university. On behalf of our vibrant community of students, globally renowned researchers, esteemed faculty, and the entire campus, I extend my utmost appreciation to you, our donors. Thank you.

Together, we can achieve our vision to be the university the world needs.

**Peter Stoicheff**

A handwritten signature in blue ink, appearing to read 'P. Stoicheff'.

President and Vice-Chancellor,  
University of Saskatchewan

## Annual Report For The Ore Gangue Alumni Bursary Fund

For the Period of May 1, 2022 to April 30, 2023

**University of Saskatchewan Contact Person:**

Andrea Hala, Director of Advancement  
College of Arts and Science  
University of Saskatchewan  
Phone: 306-966-5154 | Email: andrea.hala@usask.ca

### FUND HISTORY

<b>Date Established:</b>	August 15, 2011
<b>Fund Number:</b>	600790, 301864
<b>Beneficiary Department:</b>	College of Arts and Science
<b>Purpose of the Fund:</b>	To provide financial support, reward academic performance, and recognize contributions to the Earth Sciences student community for students in the Department of Geological Sciences at the University of Saskatchewan who are members of the Ore Gangue.

### Financial Summary

	2022-2023	2021-2022
<b>Annual Activity</b>		
New Contributions	\$ 8,570	\$ 1,400
Investment Returns	9,359	4,791
Graduate Awards	(800)	-
Undergraduate Awards	(5,600)	-
<b>Net Activity</b>	<b>\$ 11,529</b>	<b>\$ 6,191</b>
Beginning Fund Balance at May 1	240,500	234,309
<b>Total Fund Balance at April 30</b>	<b>\$ 252,029</b>	<b>\$ 240,500</b>
<b>Fund Balance Composition</b>		
Endowment Fund	\$ 236,583	\$ 227,179
Spendable Fund	15,446	13,322
<b>Total Fund Balance Composition</b>	<b>\$ 252,029</b>	<b>\$ 240,500</b>
<b>Estimated Funds Available for Next Fiscal Year</b>		
Current Spendable Fund Balance	\$ 15,446	
Estimated Spending Allocation for 2023-2024	9,100	
<b>Total Funds Available for Spending / Recapitalization</b>	<b>\$ 24,546</b>	

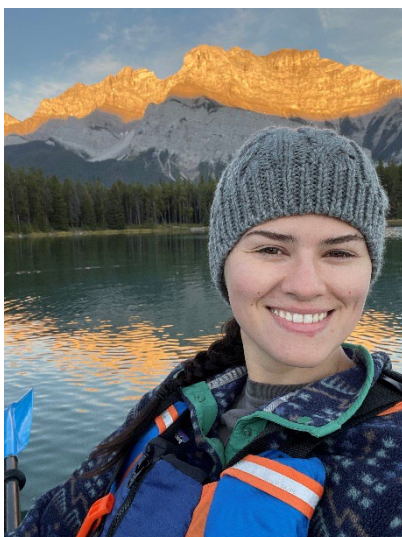
## Impact of your investment

The recipients of the Ore Gangue Alumni Bursary Fund were:

<b>(Undergraduate)</b>			
Derek Bodnar	Morgan Dunham	Nathan Busaan	Danielle Forester
Katrianna Klymyshyn	Cole Kowalchuk	Gavin Newton	
<b>(Graduate)</b>			
Emily Champion			

**Danielle Forester**, from Okotoks, AB, completed her final year in geology in the College of Arts and Science and graduated in June 2022. She is currently enrolled in an MSc in geothermal energy at the University of Iceland. Danielle has the following message to share with you.

*I hope to complete my MSc in geothermal energy and bring my knowledge back to*



*Canada to positively impact northern regions and provide accessible and clean energy to northern communities.*

*I graduated in June of 2022 and was accepted into an MSc of geology specializing in geothermal energy in May of 2022. I moved in January of 2023 to begin my in-person studies. I had been working as a junior geologist for the previous eight months in northern Manitoba. I have a passion for the outdoors, and I enjoy hiking and kayaking.*

*Thank you very much for this award. It has always been a big help to receive, especially with increasing prices and the cost of living. It has been a big help in my move to Iceland.*



## Annual Report for the Michael D. Welch Memorial Prize in Geology

For the Period of May 1, 2022 to April 30, 2023

**University of Saskatchewan Contact Person:**

Andrea Hala, Director of Advancement  
College of Arts and Science  
University of Saskatchewan

Phone: 306-966-5154 | Email: andrea.hala@usask.ca

### FUND HISTORY

Date Established:	October 7, 1976
Fund Number:	600560, 300736
Beneficiary Department:	College of Arts and Science
Purpose of the Fund:	In memory of Michael D. Welch who, as a student, died under tragic circumstances while pursuing geological exploration in northern Saskatchewan in July, 1976. This prize is to be awarded to a student of high academic standing, who has completed the third year of study in geology in the Department of Geological Sciences of the University of Saskatchewan and who has shown consideration of, and extended kindness to, his fellow students.

### FINANCIAL SUMMARY

	<b>2022-23</b>	<b>2021-22</b>
<b>Annual Activity</b>		
New Contributions	\$ -	\$ 1,150
Investment Returns	1,375	691
Award(s)	(800)	(800)
<b>Net Activity</b>	575	1,041
<b>Beginning Balance at May 1</b>	39,613	38,572
<b>Ending Balance at April 30</b>	<b>\$ 40,188</b>	<b>\$ 39,613</b>
<b>Total Endowment Fund Value</b>		
Endowed Portion	\$ 34,669	\$ 34,597
Spendable Portion	5,519	5,016
<b>Total Fund Value</b>	<b>\$ 40,188</b>	<b>\$ 39,613</b>
<b>Estimated Spending Allocation for 2023-24</b>	<b>\$ 1,385</b>	

## IMPACT OF YOUR INVESTMENT

Thank you for your generosity to the University of Saskatchewan. With your support we are addressing what affects all of us the most – your world now and the world that future generations will inherit. Because of you, we are finding solutions to some of the world’s most complex issues by leading critical research, supporting Indigenous achievement, inspiring students to succeed, and designing visionary spaces on campus. With your continued support, we are unlocking the knowledge and skills needed by the next generation of leaders, for Saskatchewan, for Canada and the world. Together, we will be what the world needs.

The recipient of the **Michael D. Welch Memorial Prize in Geology** was **Jay Maduro**. Jay completed his fourth year in a Bachelor of Science Honours majoring in Geology in the College of Arts and Science and plans to graduate in the fall of 2023. Jay has the following message to share with you:

*This award tremendously helped me pay my student loan by giving me a head start. Also, this award helped me ease pressure of paying my tuition fees for my spring field class.*

*After graduation, I plan to complete my Geology In Training. In doing this training, I plan to touch sedimentary rocks and hard rocks industries. Once I have experience in both industries, I will then pursue to become a lead or chief geologist where I can build models of the drilling plan.*

*My favorite memory at USask was becoming a member of the Ore Gangue. I gained a lot of friends, networking, as well as helping me focus in my study by using their resources.*

*My favourite classes were Mineral Deposits, where I learned how exploration process works, such as knowing the terms of reserves and resource, and Sequence Stratigraphy, where I learned the different types of systems tracts and it helped me understand the history of deposition of sedimentary rocks at my current work in K+S Potash Canada*

*Donors definitely reduce the financial stress that every students are experiencing. In doing this, it allows students to focus a lot more in their study rather than their financial issues.*

*On behalf of myself and my family, I would like to send my deepest gratitude for this award. I hope someday I can give someday back to USask students and help them succeed in their education.*



## Annual Report For The Ore Gangue Memorial Prize

For the Period of May 1, 2022 to April 30, 2023

### University of Saskatchewan Contact Person:

Andrea Hala, Director of Advancement  
College of Arts and Science  
University of Saskatchewan  
Phone: 306-966-5154 | Email: andrea.hala@usask.ca

## FUND HISTORY

<b>Date Established:</b>	June 30, 1973
<b>Fund Number:</b>	600398, 300528
<b>Beneficiary Department:</b>	College of Arts and Science
<b>Purpose of the Fund:</b>	Two prizes, one for the highest academic standing and the other for leadership, are awarded annually to a student or students graduating in geology, geological engineering, exploration geophysics, or mining engineering.

## Financial Summary

	2022-2023	2021-2022
<b>Annual Activity</b>		
New Contributions	\$ -	\$ 500
Investment Returns	1,393	736
Undergraduate Awards	(600)	(1,200)
<b>Net Activity</b>	<b>\$ 793</b>	<b>\$ 36</b>
Beginning Fund Balance at May 1	39,602	39,566
<b>Total Fund Balance at April 30</b>	<b>\$ 40,395</b>	<b>\$ 39,602</b>
<b>Fund Balance Composition</b>		
Endowment Fund	\$ 35,132	\$ 35,059
Spendable Fund	5,263	4,543
<b>Total Fund Balance Composition</b>	<b>\$ 40,395</b>	<b>\$ 39,602</b>
<b>Estimated Funds Available for Next Fiscal Year</b>		
Current Spendable Fund Balance	\$ 5,263	
Estimated Spending Allocation for 2023-2024	1,410	
<b>Total Funds Available for Spending / Recapitalization</b>	<b>\$ 6,673</b>	

## IMPACT OF YOUR INVESTMENT

### ***The 2022-23 recipient of the Ore Gangue Memorial Prize was Jaiden Christopher.***

Thank you for your generosity to the University of Saskatchewan. With your support we are addressing what affects all of us the most – your world now and the world that future generations will inherit. Because of you, we are finding solutions to some of the world’s most complex issues – such as climate change, infectious diseases, and access to safe food and water. With you by our side, we are unlocking the knowledge and skills needed by the next generation of leaders, for Saskatchewan, for Canada and the world of tomorrow. Together, we will be what the world needs.

Students remain central to all that we do. For students like second-year Emily from Meath Park, Saskatchewan, your support makes all the difference. Emily sits on the In Medias Res Literary Magazine editorial board and hopes to work in the publishing industry after she finishes her education. She shares how scholarships, made possible by donors like you, open the door to an enriched university experience.

*“I am so grateful for this scholarship! I don't have to work during the school year, so I can focus on my studies and join extracurriculars. Additionally, I can consider taking a course abroad or going straight into a graduate program after my degree, which has let me consider opportunities more openly. All of these have made my education about learning instead of worrying about financial pressure.*

*I am so glad for your generous support. Education is life-changing, and I am so grateful that you have decided to support students like me financially as we travel on our learning journey.”*



Emily, second-year student, College of Arts & Science, recipient of a donor-funded scholarship



**“I am so glad for your generous support. Education is life-changing, and I am so grateful that you have decided to support students like me financially as we travel on our learning journey.”**

**EMILY ZBARASCHUK,  
SECOND-YEAR ENGLISH MAJOR, COLLEGE OF ARTS AND SCIENCE**



## **Glossary of terms:**

### **A guide to understand your impact report**

#### **CONTRIBUTED CAPITAL**

The original amount invested by the donor to establish an endowed fund.

#### **CONSUMER PRICE INDEX (CPI)**

A measure that examines the weighted average of prices on a variety of consumer goods. Changes in CPI are used to assess price changes associated with the cost of living.

#### **ENDOWED PORTION**

Includes the total of all gifts directed to be invested in the endowment and the accumulated interest returns, less the total amount allocated for spending since account inception.

#### **SEGREGATED CAPITAL**

Accumulated investment returns of the endowed portion, less the amount allocated for spending to support the purpose of the fund.

#### **SPENDABLE PORTION**

Represents the spending allocation provided from the endowment, as well as any funds from other sources given to support the present needs of the fund.

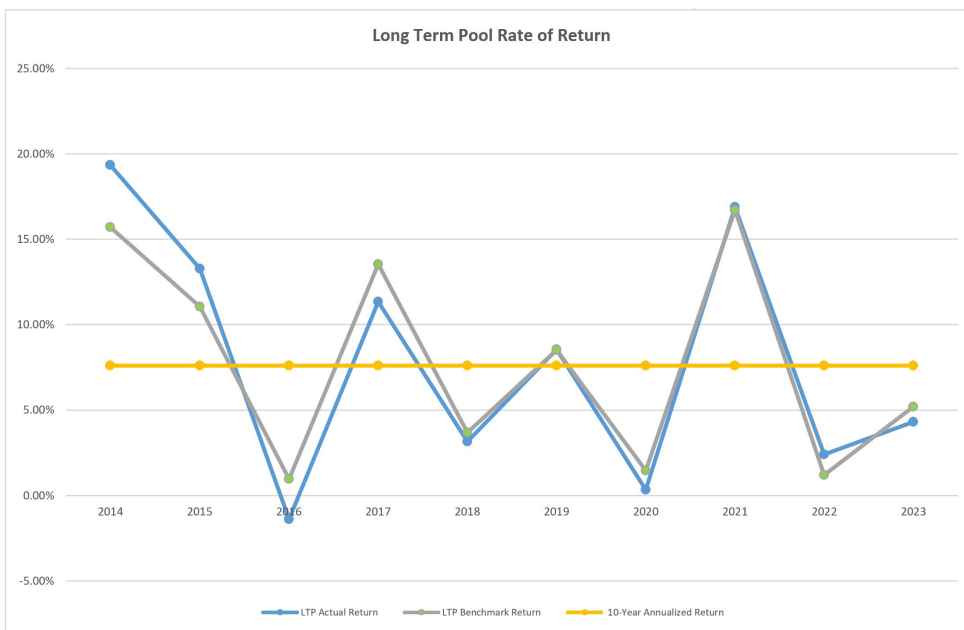
#### **LONG-TERM INVESTMENT POOL**

Holds investments that have a higher risk tolerance. There is some liquidity required to allow for purchases and sales, but the asset mix is more equity-based. Funds invested include endowments, funds functioning as endowments, and other funds that are not expected to be spent for at least five years. The objective of the pool is to produce an annualized rate of return of four per cent in excess of CPI.

# USASK ENDOWMENT INVESTMENT PRACTICES

The University of Saskatchewan invests endowments in a pooled fund (called the Long Term Pool) with a long-term return objective of the Consumer Price Index (CPI) plus 4% to grow the donation and provide spendable funds guided by the endowment's terms.

The Long Term Pool is comprised of fixed income, equities and alternatives spread across 10 managers with diversified strategies. Ten-year performance is charted below against the benchmarks and ten-year annualized return of 7.6%.



The allocation of spendable funds from the endowment is set at 3.75% of the endowment value and is increased annually by a factor equal to CPI. The spending rate is reviewed periodically to ensure stable annual funding to support donor-specified priorities and that the purchasing power is preserved for future generations.

**Highlights as of April 30, 2023:**

**7.6%**

**Annualized return (net of fees) over the past 10 years**

**\$467M**

**Total assets**

**\$17.0M**

**Spending distributed**



BE WHAT THE WORLD NEEDS



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SASKATCHEWAN

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110 Science Place  
Saskatoon, SK S7N 5C9  
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